



# HBCUs Make America Strong:

## THE POSITIVE ECONOMIC IMPACT OF SOUTH CAROLINA STATE UNIVERSITY

**South Carolina State University is a valuable economic engine in its community, generating substantial economic returns year after year.** The benefits flow to South Carolina State University's graduates, of course, who'll enter the workforce with sharper skills and vastly enhanced earning prospects. But, as a landmark study commissioned by UNCF—*HBCUs Make America Strong: The Positive Economic Impact of Historically Black Colleges and Universities*—makes clear, the benefits also flow to the local and regional economies that are connected to South Carolina State University.

The presence of an HBCU means a boost to economic activity, on and off—and even well beyond—campus. Stronger growth. Stronger communities. More jobs. And a more talented workforce.

**The study's key findings (based on 2014 data) make a persuasive case:**

### Total Economic Impact: \$145 Million

- South Carolina State University generates \$145 million in *total* economic impact for its local and regional economies. This estimate includes direct spending by South Carolina State University on faculty, employees, academic programs and operations—and by students attending the institution, as well as the follow-on effects of that spending.
- Every dollar spent by South Carolina State University and its students produces positive economic benefits. Communities and regions hoping to foster a more robust and diversified economic climate find HBCU-connected spending a critical component of that effort.

### Total Employment Impact: 1,546 Jobs

- South Carolina State University generates 1,546 jobs for its local and regional economies. Of this total, 756 are on-campus jobs, and 790 are off-campus jobs.
- For each job created on campus, another 1.0 public- or private-sector job is created off campus because of South Carolina State University-related spending.
- Looked at in a different way: Each \$1 million initially spent by South Carolina State University and its students creates 10 jobs.

### Total Lifetime Earnings for Graduates: \$1.8 Billion

- South Carolina State University plays a major role in the economic success of its graduates by enhancing their education, training and leadership skills. A college degree opens the door to economic prosperity through greater employment and earnings potential. In fact, the 698 South Carolina State University graduates in 2014 can expect total earnings of \$1.8 billion over their lifetimes—that's 59 percent more than they could expect to earn without their college credentials.
- Or viewed on an individual basis, a South Carolina State University graduate working full time throughout his or her working life can expect to earn \$984,000 in *additional* income due to a college credential.<sup>1</sup>

<sup>1</sup>This estimate reflects incremental earnings averaged across degree and certificate programs.

